

# FUNDING

## THE LED SOLUTION THAT STANDS ABOVE THE REST

### DISCOVER OPTIONS FOR FUNDING YOUR LED PURCHASE

Every airport is unique, especially when it comes to budgets and purchasing. It's important that you consider all available options for funding your LED purchase to determine the option that works best for you.

Most airports fund their Lumacurve LED purchases in one or more of the following three ways:

#### 1) MAINTENANCE/OPERATING BUDGET

Funding through an annual maintenance/operating budget allows you to purchase LED signs or upgrade kits to improve and update your field in segments over time.

**Advantage:** Allows you to begin experiencing the benefits of LED quickly and easily, and it gives you full control to select the exact system you want on your field.

**Disadvantage:** Because operating/maintenance budgets typically aren't large enough to allow airports to purchase more than a small handful of upgrade kits/signs at a time, converting an entire airfield can take several years to complete.

#### 2) CAPITAL IMPROVEMENT BUDGET

A capital improvement budget can be used to make large purchases of LED signs or upgrade kits. With the savings that LED offers, the investment quickly pays for itself.

**Advantage:** Allows you to get exactly what you want on your field and begin experiencing significant savings from LED right away.

**Disadvantage:** Requires a large financial investment without the help of federal or state grants.

### 3) AIP AND/OR STATE GRANTS

Some airports use federal and/or state grants to fund the purchase of LED signs or upgrade kits.

**Advantage:** A significant portion of the cost of LED is covered, limiting your financial commitment.

**Disadvantages:** You have less control over the equipment purchased for your airfield, and instead are left at the will of a contractor. Projects funded through grants often take years from concept to completion, meaning it can be quite some time before you experience the savings benefits of LED.

The good news is that airports don't have to rely on a single funding option to make their LED upgrades a reality. Many resourceful airports have found creative combinations to fund their projects. Atlanta Jackson Hartsfield International, for example, purchased Lumacurve LED upgrade kits using its capital improvement budget, but bid the installation as part of an AIP-funded project. Tucson International, meanwhile, purchased Lumacurve LED upgrade kits using capital improvement money left over from an AIP project that came in under its projected budget.

Many states and energy companies offer rebates or incentives for converting to LED. We can help research the potential cost saving opportunities available to you!

Have a creative approach to securing funding for an upgrade? We love hearing about the resourceful ways our airports fund their Lumacurve LED purchases. Get creative and share with us!